

STABILIZATION FUND POLICY
AS OF 1/1/13

as of 6/30-7/1/2014

FY12 SCHEDULE A LESS TRANSFERS \$22,687,870.00
 FY12 MTR PAID \$2,888,710.87
TOTAL GENERAL FUND EXPENDITURES \$25,576,580.87

FY14 Budget \$ 25,149,016

5% OF TOTAL G/F EXPENDITURES \$1,278,829.04

5% 0.05
 \$ 1,257,451

CURRENT FREE CASH \$460,197.60

CURRENT STABILIZATION \$1,101,129.46

on hand before town meeting

TOTAL FREE CASH/STABILIZATION \$1,561,327.06

\$ 1,253,666

used \$ 160,000

as of 6/30 \$ 1,093,666

SURPLUS/(DEFICIT) W/ FC \$282,498.02

add back \$ 59,000

SURPLUS/DEFICIT W/O FC -\$177,699.58

7/1 bal \$ 1,152,666

CURRENT FREE CASH \$460,197.60

short \$ 101,000.00

LESS AMT ALLOCATED TOWARD STAB \$177,699.58

AMT AVAIL FOR ARTICLES IN MAY \$282,498.02

OR PER POLICY

CURRENT FREE CASH \$460,197.60

LESS AMT ALLOCATED TOWARD STAB \$88,850.00

AMT AVAIL FOR ARTICLES IN MAY \$371,347.60